

MONTGOMERY COLLEGE CURRENT FUND
COUNTY EXECUTIVE FY 10 RECOMMENDED FISCAL PLAN
FY10-15

	FY09 2nd Qtr	FY10 Recommended	FY11 Proj.	FY12 Proj.	FY13 Proj.	FY14 Proj.	FY15 Proj.
Beginning Fund Balance	9,097,275	9,097,275	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Revenues							
General Fund Contribution	104,804,553	106,124,908	106,124,908	106,124,908	106,124,908	106,124,908	106,124,908
Tuition & Related Fees	67,672,067	70,084,943	71,221,971	71,647,531	71,974,464	72,089,108	72,089,108
Hypothetical Tuition Increase			9,344,662	13,267,898	17,628,857	22,305,826	27,232,727
Other Student Fees	1,105,481	1,041,516	1,058,413	1,064,737	1,069,596	1,071,299	1,071,299
State Aid	30,266,926	33,505,421	34,443,573	35,304,662	36,187,279	37,091,961	38,019,260
State Aid Reduction							
Fed, State & Priv. Gifts/Grants	317,555	300,000	314,890	314,890	314,890	314,890	314,890
Investment Income	440,000	380,000	590,000	940,000	1,070,000	1,220,000	1,360,000
Risk Management Dividend							
Performing Arts Center	90,426	115,000	118,220	121,176	124,205	127,310	130,493
Other Revenues (asset sales, lib. fines, rentals)	659,644	800,000	822,400	842,960	864,034	885,635	907,776
Adjustments							
Total Revenues	205,356,652	212,351,788	224,039,037	229,628,762	235,358,232	241,230,937	247,250,461
Mandatory Transfers	(368,972)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)	(450,000)
Perkins							
SEOG - Financial Aid	(156,764)	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)
CWSP - Financial Aid	(212,208)	(275,000)	(275,000)	(275,000)	(275,000)	(275,000)	(275,000)
Nonmandatory Transfers	-	-	-	-	-	-	-
From Auxiliary Fund							
CIP CR	4,067,000	3,696,000	2,938,000	2,844,000	2,956,000	2,906,000	2,906,000
Subtotal Revenues and Transfers	209,054,680	215,597,788	226,527,037	232,022,762	237,864,232	243,686,937	249,706,461
Total Resources Available	218,151,955	224,695,063	230,027,037	235,522,763	241,364,232	247,186,937	253,206,461
County Share	51.4%	48.8%	47.5%	46.3%	45.2%	44.1%	43.0%
State Aid Share	14.8%	15.4%	15.4%	15.4%	15.4%	15.4%	15.4%
Tuition, Fees, Other Share	33.8%	35.8%	37.1%	38.3%	39.4%	40.5%	41.6%
Total Expenditures	(204,068,565)	(217,499,063)	(223,589,037)	(229,178,763)	(234,908,232)	(240,780,938)	(246,800,461)
CIP CR	(4,067,000)	(3,696,000)	(2,938,000)	(2,844,000)	(2,956,000)	(2,906,000)	(2,906,000)
Adjustments/Reserves	(919,115)	-					
End of Year Proj. Fund Bal.	9,097,275	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
End of Year Fund Bal as % of Resources	4.2%	1.6%	1.5%	1.5%	1.5%	1.4%	1.4%

Assumptions:

1. The table reflects, for analysis only, outyear tuition increases to maintain fund balances in the \$3.5 million target range.
The College Board of Trustees approves actual increases.
2. The County's local contribution is maintained at the recommended FY10 level.
3. Tuition and related fees grow at the rate of Full Time Equivalent increase.
4. Other revenues and State aid grows based on CPI.
5. Expenditures increase at CPI.